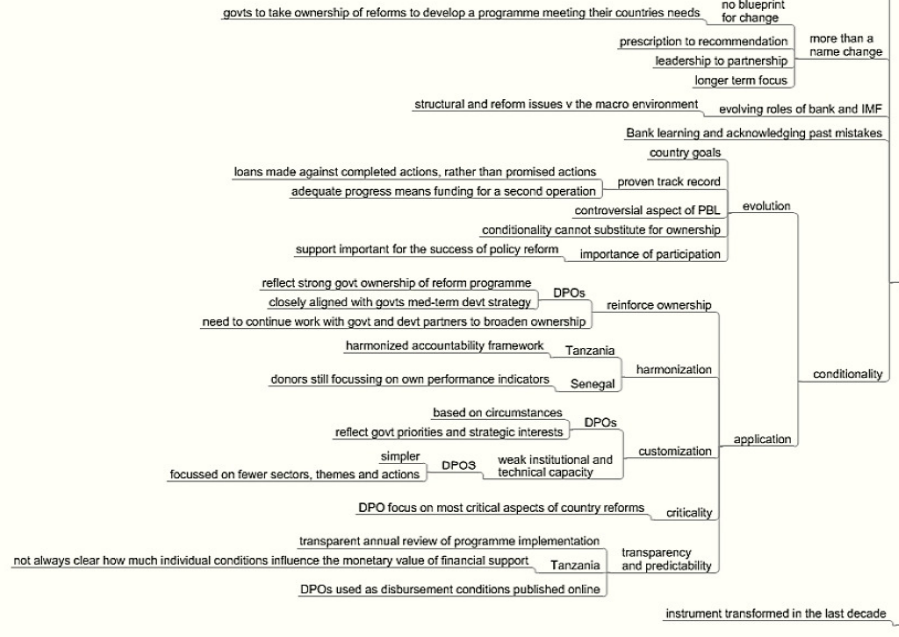


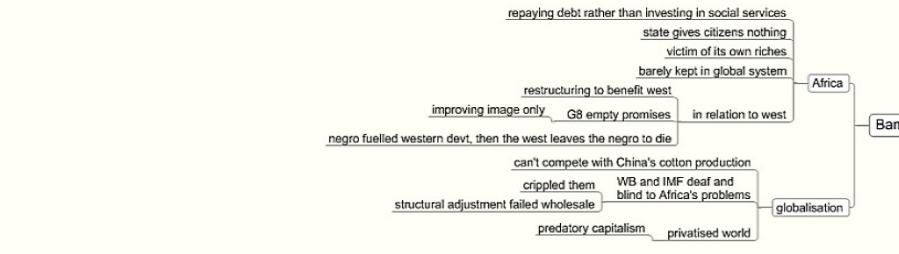
# Back Door Globalisation? from structural adjustment to development policy lending



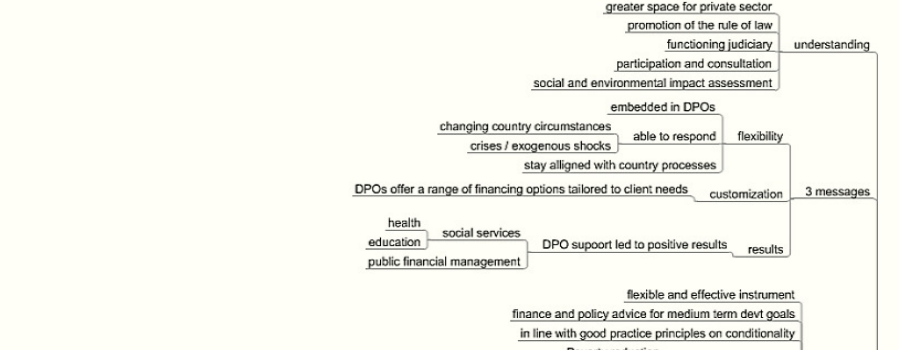
what?

why?

instrument transformed in the last decade



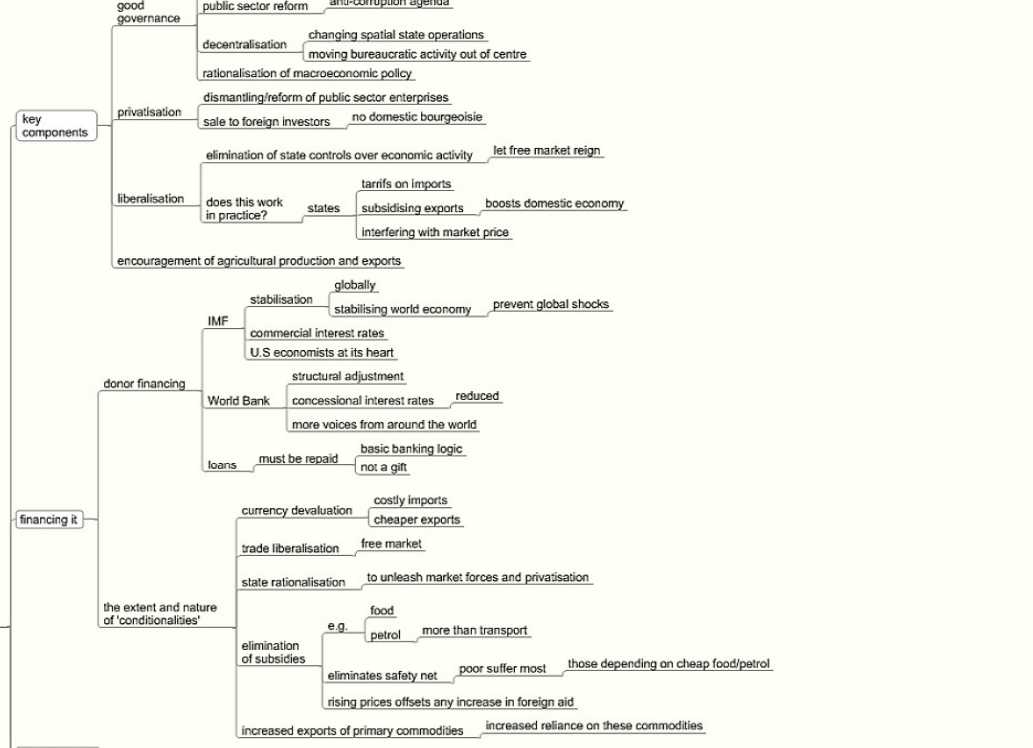
Bamako



WB



Development policy lending



the debt cycle

"a package of economic and institutional measures which the IMF, the WB and individual western aid donors - singly, but more often in concert - sought to persuade many developing countries to adopt in return for a new wave of policy-oriented loans" (Lefwich, 2000)



Ndegwa, 1997

